



DeClout and IMDA join forces to help SME freight forwarders and shippers boost productivity

By: PC Lee

SINGAPORE (Nov 1): DeClout, via vCargo Cloud, and the Infocomm Media Development Authority (IMDA) have tied up to help SME freight forwarders and shippers to lower costs and boost productivity by digitising and automating manual processes.

Headquartered in Singapore, vCargo Cloud (VCC) is one of DeClout's portfolio company under the Vertical Domain Clouds (VDC) segment.

VCC is an e-trade and e-logistics platform provider that offers e-trade and e-freight solutions through its CamelONE platform to governments and companies worldwide.

VCC and IMDA also signed a tripartite memoranda of intent together with Bollore Logistics (Singapore), Dimerco Express Singapore and LCH Lockton.

Collectively, these companies will lead their SME clients through the digitalisation process using VCC's CamelONE platform.

DeClout says the collaboration is in line with IMDA's "SMEs Go Digital Programme" to help local companies build and enhance digital capabilities under the Logistics Industry Digital Plan (IDP) for SMEs.

Shares in DeClout closed 0.1 cent or 1% higher at 9.8 cents on Wednesday.

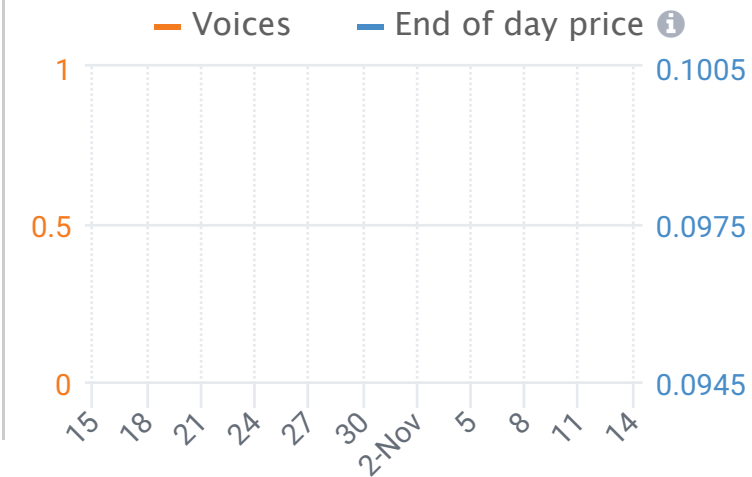
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Updated: 14.11.2017, 11:48, last 30 days