

DeClout aims to buy Pacnet's S'pore, Thai assets for US\$4.4m

Singapore

INFORMATION technology firm DeClout is proposing to buy Internet service provider (ISP) assets and business in Singapore and Thailand from Pacnet Internet Singapore for US\$4.4 million in total.

In a statement on Sunday, Singapore-listed DeClout said the move would expand the company's regional reach throughout South-east Asia, and boost its infrastructure and Internet network connectivity services.

DeClout, with businesses in IT infrastructure and cloud computing, is listed on the Singapore Exchange's (SGX) second board Catalist and said the deal would also allow it to cross-sell the group's different IT and telecommunications products to a wider customer base.

Pacnet is a subsidiary of Telstra Corporation, Australia's leading tele-

communications company. Under the proposed deal, DeClout's unit Acclivis Technologies and Solutions would buy, through its subsidiary OSINet Communications, assets including Pacific Internet trade marks in Singapore.

At the same time, DeClout's indirect subsidiary Acclivis Technologies (Thailand) will acquire the entire share capital of Pacnet Internet Thailand for US\$2.1 million.

Completion of the Singapore transaction is subject to regulatory approval from the Infocomm Development Authority of Singapore (IDA).

Upon the completion of the planned deal, the acquired assets would be merged with Acclivis's existing ISP business OSINet and together be rebranded as Pacific Internet, allowing Acclivis to broaden its offerings and achieve further economies of scale in the ISP segment.